

27th July of 2018

Dear ViewCast Shareholder(s):

As can be seen from our 2017 year-end financial results, royalty revenue continued to decline, dropping 17% to just under \$95,000.00 in 2017, which was enough to cover our interest expense but added nothing to our cash reserves.

With the continued investments in Osprey and Niagara product lines by their new owners, we had hoped to experience a growth in royalties, which would have provided capital for us to potentially invest in new opportunities. Since our capital reserves have remained flat, we are focusing our energies on finding potential video technology enterprises interested in acquiring what we have to offer: a clean, public shell with a significant tax-loss carry-forward. I appreciate your continued patience. If you have any questions related to ViewCast, please do not hesitate to contact me.

Most Sincerely,

Lance E.L. Ouellette
President
ViewCast